



"Where You Belong."

33710 US Hwy 280 Childersburg, AL 35044

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Mortgage Information Needed with Application

REFINANCE

1. 2 Years W2's
2. One Month Check Stubs
3. Copy of Deed
4. Copy of Tax Assessment
5. Origination and closing fees can be worked into a loan if enough equity is available. The appraisal fee must be paid up front and cannot be worked into a loan. It starts at \$500 (+). The amount of the appraisal depends on the location and square footage of the property.
6. *For all self-employed members: 2 years' tax returns are required.*

PURCHASE

1. 2 Years W2's
2. One-month Check Stubs
3. Sales Contract
4. Legal Description
5. *For all self-employed members: 2 years' tax returns are required.*

FEES ASSOCIATED WITH A PURCHASE

1. Down Payment Amount (Percentage Determined by Credit Score) We do not finance 100%.
2. Appraisal Fee- \$500 +
3. Origination Fee
4. Closing Fee
5. Termite Inspection (not needed but strongly suggested/could be required by CPFCU)
6. Home Inspection (not needed but strongly suggested/could be required by CPFCU)
7. Survey (only required if problem with the title search or deemed necessary by CPFCU)

The process normally takes between 4 to 6 weeks to close. This starts with the application; loan disclosures will be completed and ready for signing once approved. An Appraisal will be ordered once disclosures are signed (\$500+ must be in your account before the appraisal can be ordered). Once the appraisal is received, a final loan amount will be determined, and the title work can be ordered. When the title search from your county is completed, Van Wilkins' office will review it and then call you to set up a closing date. If CPFCU requires inspections, they must be completed and turned in to us before a closing date can be set.